

[27 February, 2001]

RAJYA SABHA

Ghaziabad. The letter was received in the Post Office on 18/11/2000 and the concerned postman visited the address from 18/11/2000 to 27/11/2000 continuously, but the addressee was not available. Enquiries made thereafter revealed that the addressee did not authorize anyone else to receive Registered letter on his behalf and he was not available on the dates the Postman visited. No irregularity in service was noticed in this case and the Registered Letter was returned to the sender with remarks "बार—बार जाने पर भी प्राप्तकर्ता नहीं मिलता। अतः वापस है।"

Inflow of Foreign Direct Investment

*92. SHRI J. CHITHARANJAN:

SHRI V.V. RAGHAVAN:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether inspite of various measures being taken by Government to encourage Foreign Direct Investment (FDI) in the country the inflow of FDI to India has come down progressively since 1997;

(b) if so, what are the details of the FDI approvals and actual inflow 'since 1997, year-wise;

(c) the various policy decisions taken to ease the inflow of FDI in each of these years; and

(d) the reasons for decline in the inflow of FDI despite the measures taken by Government?

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN): (a) and (b) Sir, the amount of inflow

has generally indicated an increasing trend except in the year 1998. The yearwise Foreign Direct Investment (FDI) approvals and inflows from 1997 to 2000 are as under:

<i>Amount (Rs. in crore)</i>		
Year	Amount of FDI approved	Inflow of FDI amount
1997	54,891.35	16,425.33
1998	30,813.50	13,339.84
1999	28,366.53	16,867.79
2000	37,039.45	19,341.74

(c) The review of FDI Policy to attract more FDI and to make it more investor friendly is a continuous process. Moving towards further liberalisation and simplification, Government has permitted more items/activities under the automatic route except for a small negative list. Investment in the Information Technology sector has been further eased. To facilitate speedy implementation and for removal of bottlenecks faced by the investors during the

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implementation of the project, a Foreign Investment Implementation Authority comprising representatives from various departments and State Governments etc., is also functioning.

(d) The inflows of foreign investment are dependant upon various factors, which include domestic economic conditions, policy regime governing foreign investments, world economic trends and strategy of global investors. The inflow of funds particularly in large projects in sectors like Power, Telecom, Infrastructure, etc., where the gestation period is long normally takes place in phased manner depending upon the fund requirement.

Complaints against Petrol Pumps in Bihar

† *93. PROF. RAM DEO BHANDARY: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state*:

(a) the details of the petrol pumps including their names and addresses in Bihar, against which the complaints have been received in the past six months; and

(b) what is the nature of the complaints received against them and what action has been taken by Government in this regard?

THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI RAM NAIK): (a) and (b) In the past six months in all nine complaints against Retail Outlets in Bihar were received, the details of which are as under:—

† Original notice of the question was received in Hindi.